



Brussels, 01.01.2013

PV CYCLE Association a.i.s.b.l.
declares hereby that based on current commitments

**Moser Baer Solar Ltd
India**

is member of PV CYCLE a.i.s.b.l., which organizes the take-back and recycling of photovoltaic module waste in Europe*.

This certificate is valid until
31.12.2013

www.pvcycle.org

PV CYCLE a.i.s.b.l. is registered with BE 0893.027.827.

A handwritten signature in blue ink, appearing to read 'Jan Clyncke', is written over a white background.

Jan Clyncke
Managing Director

Membership reference N°
100104F