



# Economy & Companies

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The Economic Times, New Delhi / Gurgaon, Saturday, 18 August 2018

## Years Up to Raise Revised Targets

Industry seeks to raise ₹20,000 crore by leasing out eight...

### Six-fold Return Likely for Investors

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Buyout firm WestBridge Capital had teamed up with Jhunjhunwala in order to pursue Star Health earlier this year. The sale process

## Global Economy

Bank of India, recent writeoffs than expected,"

the consumption major growth in coming quarters. momentum in consumer goods and infrastructure and outlook is bright (engineering, construction) can deliver double-digit and bottom line FY20E."

Index earnings grow in excess of 10% in FY18 and

FY20.

While domestic demand looks to be on a recovery path, Angel Broking's Joshi drew attention to major worries.

"First, the rupee has crossed the 70 per dollar mark. This could have negative implications not only for importers but also for dollar borrowers," he said. "IT and pharma should benefit from a weak rupee but that is unlikely if there is a global demand slowdown."

The Reserve Bank of India's stance on interest rates will be a critical factor for sectors sensitive to this such as banks, non-banking finance companies (NBFCs), auto and realty, Joshi said. The next monetary policy review will be held October 3 and 4.

### MOSER BAER SOLAR LIMITED EXTENSION OF TIME FOR SUBMISSION OF RESOLUTION PLANS

An invitation to Prospective Resolution Applicants to submit Resolution Plan(s) in the Corporate Insolvency Resolution Process of Moser Baer Solar Limited (MBSL), was published in the "The Economic Times", "The Times of India" & "Nav Bharat Times" all editions, on 24.04.2018, in accordance with the provisions of section 25(2)(h) of Insolvency and Bankruptcy Code, 2016. Last date for submitting Resolution Plan(s) was further extended to 26.06.2018 and thereafter to 25.07.2018, in accordance with the directions of the Committee of Creditors of MBSL.

Pursuant to approval of the Committee of Creditors of MBSL, in the meeting of Committee of Creditors held on 27.07.2018, the last date for submission of Resolution Plan(s) by the Prospective Resolution Applicants in the Corporate Insolvency Resolution Process of MBSL is hereby extended to 17.09.2018. Further details including Evaluation Matrix, Process Memorandum & may be downloaded from the website of Moser Baer Solar Limited at URL <http://www.moserberbaersolar.com/cirp.asp?links=cirp1>. For any further information/clarification please contact:

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